

[Company Name]

Income Statement

For the Years Ending

Revenue		
Sales revenue		
(Less sales returns and allowances)		
Service revenue		
Interest revenue		
Other revenue		
Total Revenues		
Expenses		
Advertising		
Bad debt		
Commissions		
Cost of goods sold		
Depreciation		
Employee benefits		
Furniture and equipment		
Insurance		
Interest expense		
Maintenance and repairs		
Office supplies		
Payroll taxes		
Rent		
Research and development		
Salaries and wages		
Software		
Travel		
Utilities		
Web hosting and domains		
Other		
Total Expenses		
Net Income Before Taxes		
Income tax expense		
Income from Continuing Operations		
Below-the-Line Items		
Income from discontinued operations		
Effect of accounting changes		
Extraordinary items		
Net Income		

Revenue		
Gross sales		
(Less sales returns and allowances)		
Net Sales		
Cost of Goods Sold		
Beginning inventory		
Goods purchased or manufactured		
Total Goods Available		
(Less ending inventory)		
Cost of Goods Sold		
Gross Profit (Loss)		
Expenses		
Advertising		
Bad debt		
Commissions		
Depreciation		
Employee benefits		
Furniture and equipment Insurance		
Maintenance and repairs		
Office supplies		
Payroll taxes		
Rent		
Research and development		
Salaries and wages		
Software		
Travel		
Utilities		
Web hosting and domains		
Other		
Total Operating Expenses		
Operating Income (Loss)		
Non-operating revenues, expenses, gains, losses		
(Less interest expense)		
Income Before Taxes		
(Less income tax expense)		
Income From Continuing Operations		
Below-the-Line Items		
Income from discontinued operations		
Extraordinary items		
Cumulative effect of accounting changes		
Net Income		